Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Identity No. (CIN) L65191TN1979PLC007874
Regd. Office: Sri Towers, Plot No. 14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Ph: 044 485 24 666
Admin Office: 6th Floor (level 2), Building No.Q2, Aurum Q Parć, Gen 4/1, TTC, Thane Belapur Road, Ghansoli, Navi Mumbai 400710. Ph: 022 4095 7575
Toll free No. 18001034959, E-mail ID: customersupport@shriramfinance.in, **www.shriramfinance.in**

SHRIRAM UNNATI

FIXED DEPOSITS

INDIVIDUALS, HUF, NRI & SOLE PROPRIETORSHIP

Rated "[ICRA]AA+(Stable)" By ICRA LIMITED

Application for Deposit

ICRA rating indicates high degree of safety
India Ratings and Research rating indicates high degree of safety

Rated "IND AA+/Stable" By India Ratings & Research Pvt Limited

INTEREST RATES-ON FRESH DEPOSITS/ RENEWALS (w.e.f. 09th April 2024)

	Non-Cumulative Deposit				Cumulative Deposit		
Period (months)	Monthly % p.a.	Quarterly % p.a.	Half yearly % p.a.	Yearly % p.a.	Rate% (p.a.at Monthly rests)	Effective yield % p.a.	Maturity value for Rs. 5,000/-
12	7.59	7.63	7.71	7.85	7.59	7.85	5,392
18	7.73	7.77	7.85	8.00	7.73	8.16	5,612
24	7.87	7.92	8.00	8.15	7.87	8.49	5,849
30	8.05	8.10	8.18	8.35	8.05	8.88	6,110
36	8.38	8.43	8.52	8.70	8.38	9.49	6,423
42	8.42	8.47	8.56	8.75	8.42	9.75	6,706
60	8.47	8.52	8.62	8.80	8.47	10.50	7,625

Additional interest of 0.50% p.a. will be paid for Senior citizen (Completed age 60 years on the date of deposit/renewal)

Additional interest of 0.25% p.a. will be paid on all Renewals, where the deposit is matured.

Additional interest of 0.10% p.a. will be paid to Women Depositors.

INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT / RENEWAL.

Application No:

SHRIRAM Finance

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Admin Office: 6th Floor (level 2), Building No.Q2, Aurum Q Parć, Gen 4/1, TTC, Thane Belapur Road, Ghansoli, Navi Mumbai 400710. Ph: +91-22-40957575.

Business Associate Name	: TECHWEALTH CAPITAL SERVICES PVT LTD
Business Associate Code	: DEBMUM165
Affiliate Business Associate	:
Branch	:

Application Form for Fixed Deposit (Resident Individual / HUF / NRI / SOLE PROPRIETORSHIP)

Please fill the information in CAPITAL letters and tick in appropriate places, only with black or blue ink

I/We wish to apply for Fresh/Renewal of Deposit for a *Period (months)of 12 ☐ 18 ☐ 24 ☐ 30 ☐ 36 ☐ 42 ☐ 60 ☐

Payment Details

If Fresh, Cheque/RTGS/NEFT, UTR No _____ **Amount:** _____ **Drawn on** _____ **Date :** _____

If Renewal, Old Cert No. _____ Maturity Date ____/____/____ Renewal Amount Rs. _____

Part Refund Amount Rs. _____ Total Investment Amount _____ ***Deposit Type :Fresh** ☐ **Renewal** ☐ **Both** ☐

*Type of Receipt	*Maturity Instruction	Category	*Shriram Group Employee	*Deposit Repayment to be made to	*Scheme
Physical Receipt ☐	# Auto Refund ☐	Member of Public ☐	Yes ☐ No ☐	Sole/First Applicant ☐	☐ Cumulative
# E-Receipt ☐	Renew only Principal Amount ☐	Shareholder ☐	**Organization Name**	Anyone or Survivor/s ☐	☐ Monthly interest
*Senior Citizen Yes ☐ No ☐	Renew, Principal with Interest Amount ☐	Director ☐		Former or Survivor/s ☐	☐ Quarterly interest
* Minor Yes ☐ No ☐		Relative of Director ☐	**Employee Code**		☐ Half-Yearly interest
		Promoter ☐			☐ Yearly interest

First Applicant Details as per KYC Document : ***CKYC No (if any)** _____ (For new / Non-CKYC investor, KYC form mandatory)

*Mr. / Ms. / Minor _____

***DOB** ___/___/_____ ***PAN** _____ **^Form 60** ☐ Customer ID: _____ (If existing investor)

(^ If investment amount is less than Rs.50000/- & PAN not available)

#Email ID: _____ *Mobile No. : _____

*Form 15G / Form 15H furnished: Yes ☐ No ☐ (If No, TDS will be deducted) | ***Status of the First Applicant:** Resident Individual ☐ HUF ☐ NRI ☐

Second Applicant Details as per KYC Document : ***CKYC No (if any)** _____ (For new / Non-CKYC investor, KYC form mandatory)

*Mr. / Ms. / Minor _____

***DOB** ___/___/_____ ***PAN** _____ Customer ID: _____

#Email ID: _____ *Mobile No. _____

Natural Guardian Details as per KYC Document : ***CKYC No (if any)** _____ (For new / Non-CKYC investor, KYC form mandatory)

Mr. / Ms. _____ *Guardian of : ☐ First Applicant ☐ Second Applicant

***DOB** ___/___/_____ ***PAN** _____ Customer ID: _____

Email ID: _____ * Mobile No. : _____

Details of Bank Account (First Named Depositor) (Cancelled cheque leaf to be submitted)

*Bank Account No _____ *Bank Name _____

*MICR Code ☐☐☐☐☐☐☐☐☐ *Branch _____

*IFSC Code ☐☐☐☐☐☐☐☐☐☐☐ *Account: Saving ☐ Current ☐

Declaration: I/We have read the Terms and conditions of the company and accept that they are binding on me/us. I/We hereby declare that the first name depositor mentioned in my/our application is the beneficial owner of this deposit and as such he/she should be treated as the payee for the purpose of tax declaration under Section 194A of the Income Tax act, 1961. I/We hereby agree to abide by the attached terms and conditions governing the deposit.

I/We have gone through the financials and other statements/representations/particulars furnished/made by the company and after careful consideration. I/We/am/are making the deposit with the company at my/our own risk and volition.

I/We further declare that, I/We am/are authorized to make this deposit in the above mentioned scheme Shriram Unnati Fixed Deposits and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Notifications, Guidelines or Directions there under, as amended from time to time. I/We shall provide any further information and fully co-operate in investigation as and when required by the company in accordance to the applicable Law. I/We further affirm that the detail provided by me/us is/are true in all respect and nothing has been concealed. I/We authorize Shriram Finance Limited to contact me/us, in person, by post, telephone, e-mail, using short messaging service (SMS), WhatsApp, Bots relating to my/our deposits.

My personal / KYC details may be shared with Central KYC Registry.

I hereby consent to receiving information from Central KYC Registry through SMS/Email on my registered number/email address.

I hereby consent to download records from Central KYC Registry by using KYC identifier furnished by me/us

Signature of the Depositors (Individuals / HUF / NRI)

*First Applicant / Guardian		1. In case of deposits in joint names, all the depositors must sign on the space provided above.
Second Applicant / Guardian		2. Thumb impression must be attested by the magistrate or notary public.

*** Details are mandatory**

 # Details mandatory for E-Receipt

NRI investors are requested to furnish passport copy with Visa page, domestic and international address.

Nomination Details U/S 45QB of RBI Act 1934 (Form DA1)

I/We above named depositors at current address in your records, nominate the following person to whom in the event of my/our/minor's death the amount of this deposit may be returned by Shriram Finance Limited:

Name of the Nominee: _____ DOB of Nominee: ___/___/_____

Address of Nominee: _____

_____ City: _____ Pincode: _____

Nominee Relationship with First Applicant: ☐Father ☐Mother ☐Spouse ☐Others (Specify) _____

As the Nominee is minor on this date, I/We appoint _____ Age: _____

Address: _____

to receive amount of the said deposit on behalf of the nominee in event of my/our/minor's death during the minority of the nominee.

Signature of the Depositors

For Nomination First Applicant / Guardian _____ Second Applicant / Guardian _____

witness required in case if thumb impression is affixed by Depositor(s), Name of nominee should be same as that appearing on valid ID Proof of the nominee.

For office use only

TR number	Cert number	Cert date	Checked By	Authenticated by	Authentication date

TERMS AND CONDITIONS GOVERNING ACCEPTANCE OF DEPOSITS

1) MINIMUM DEPOSIT:

Deposits will be accepted in multiples of Rs. 1,000/- subject to a minimum amount of Rs. 5,000/-.

2) SCHEME AND TENURE:

Company accepts cumulative and non-cumulative deposits for different tenures as mentioned on the first page of the application form.

3) INTEREST:

Interest rate is fixed for the entire period of deposit.

Interest will be computed on Cumulative deposit from the date of deposit (date of realisation) until March 31st. Interest for the subsequent year/s would be computed on the accumulated balance [principal and interest (net of TDS, if any)] as of March 31st until the next March 31st or maturity date whichever is earlier. Interest is compounded at monthly rest for Cumulative deposit and Non-Cumulative deposit where interest pay-out is Quarterly/Half-yearly/Yearly. Interest [net of TDS, if any] will be credited to the depositor ledger on 31st March of each year.

Interest payment for Non-Cumulative Deposit will be made only through National Electronic Fund Transfer (NEFT) as per the below given schedule.

Non-Cumulative - Monthly	Last day of every month
Non-Cumulative - Quarterly	Last day of March/June/September/December
Non-Cumulative - Half Yearly	Last day of March and September
Non-Cumulative -Yearly	Last day of March

4) IDENTIFICATION OF DEPOSITORS:

To comply with "Know Your Customer" guidelines for NBFCs prescribed by the Reserve Bank of India, applicant(s) should provide a self-attested copy of ID proof and Address proof. Any one of the following KYC documents (which contains the photograph of the concerned depositor(s)) can be submitted for identification and proof of residential address.

Individuals

Permanent Account Number or Form No. 60 as defined in Income-tax Rules, 1962 (Please refer point 9(b)).

Photograph needs to be submitted at the time of placing of fresh deposit/renewal, if not submitted earlier.

Copy of any OVD (Officially Valid Document) containing details of his identity and address:

List of OVD documents:

a) Passport

b) Driving License

c) Voter's Identity Card issued by Election Commission of India

d) Job card issued by NREGA duly signed by an officer of the State Government

e) Aadhaar Card in a form issued by the Unique Identification Authority of India

f) Letter issued by the National Population Register containing details of name and address.

Where the OVD does not have updated address, the following additional documents can be obtained for the limited purpose of proof of address:

a) Utility bill which is not more than two months old of any service provider (electricity, telephone, post-paid mobile phone, piped gas, water bill).

b) Property or Municipal Tax receipt

c) Pension or family pension payment orders (PPOs) issued to retired employee's by Government Departments or Public Sector Undertakings, if they contain the address.

d) Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies. Similarly, leave and license agreements with such employers allotting official accommodation

e) Documents issued by Government departments of foreign jurisdictions and letter issued by Foreign Embassy or Mission in India

The depositor shall submit OVD with current address within a period of three months of submitting of additional documents specified above.

Non-Resident deposits:

Fixed Deposit from Non-Resident Indians (NRI) are accepted by funds received from Non Resident Ordinary (NRO) bank account on non-repatriation basis provided that the amount deposited with the company does not represent inward remittance or transfer from NRE/FCNR(B) accounts into the NRO account in accordance with the provisions of the Master Direction - Non-Banking Financial Companies Acceptance of Public Deposit (Reserve Bank) Directions, 2016.

Fixed Deposit from Non-Resident Indians (NRI) can be accepted for a maximum period of 3 years.

The Company does not accept deposit from foreign nationals except person of Indian origin.

The applicant has to submit all the documents and information as may be required by the company in relation to the deposit from Non-resident Indians in such form as may be prescribed by the company and Depositors are required to inform the company promptly whenever there is a change in the status/information already provided to the company.

Additional documents required for Non-Resident deposits [Please refer point no. 9(e)]

a. Passport with valid Visa

b. PIO Card (if it is a foreign passport)

c. Tax Residency Certificate (TRC) from the Income Tax Department of the country of which the investor is resident, Form 10F in Electronic Format, and No Permanent Establishment (PE) Certificate to be provided annually to avail DTAA benefit.

d. Overseas Employment letter (Optional for confirmation of residential status and overseas address)

e. Address Proof (of Overseas and of India)

f. Undertaking from investor regarding the stay in India during the respective financial year.

g. DTAA declaration

FATCA-CRS instructions:

NRI Depositors are required to mandatorily fill FATCA-CRS details. The company may be obliged to share information on the Depositor's account with the relevant authorities.

Company

a) Certificate of incorporation.

b) Memorandum and Articles of Association.

c) A resolution from the Board of Directors and power of attorney granted to its Managers, Officers or employees to transact on its behalf.

d) Permanent Account Number of the company.

e) Proof of identity and address (as per KYC documents mentioned for individuals) of the beneficial owner, authorised signatory of the company as the case may be signing the application.

f) The names of the relevant persons holding senior management position

g) The registered office and the principal place of its business, if it is different.

Partnership Firm

a) Registration certificate

b) Partnership deed

c) Permanent Account Number of the partnership firm.

d) Proof of identity and address (as per KYC documents mentioned for individuals) of the beneficial owner, managers, officers or employees, as the case may be, holding an attorney to transact on its behalf of the partnership firm.

e) The names of all the partners

f) Address of the registered office, and the principal place of its business, if it is different.

Hindu Undivided Family (HUF)

a) HUF PAN Card

b) Deed of declaration of HUF

c) Proof of identity and address (as per KYC documents mentioned for individuals) of the Karta.

Trust and Foundations

a) Registration certificate

b) Trust deed

c) Permanent Account Number or Form No. 60 as defined in Income-tax Rules, 1962 of the trust (Please refer point 9(b)).

d) Proof of identity and address (as per KYC mentioned for individuals) of the beneficial owner, managers, officers or employees, as the case may be, holding an attorney to transact on its behalf of the trust.

e) The names of the beneficiaries, trustees, settlor and authors of the trust

f) The address of the registered office of the trust

g) List of trustees and Proof of identity and address (as per KYC mentioned for individuals), for those discharging role as trustee and authorised to transact on behalf of the trust.

Unincorporated Association or Body of individuals

a) Resolution of the managing body of such Association or Body of Individuals.

b) Power of attorney granted to transact on its behalf.

c) Permanent Account Number or Form No. 60 as defined in Income-tax Rules, 1962 of the unincorporated association or a body of individuals (Please refer point 9(b)).

d) Proof of identity and address (as per KYC documents mentioned for individuals) of beneficial owner, managers, officers or employees, as the case may be holding the power of attorney to transact the business on behalf of the Unincorporated association or Body of Individual.

e) Such information as may be required to collectively establish the legal existence of such an association or body of individuals

Juridical persons not covered above (societies, universities and local bodies like village panchayats)

a) Document showing name of the person authorised to act on behalf of the entity;

b) Proof of identity and address (as per KYC documents mentioned for individuals) of the person who is holding the power of attorney to transact on its behalf.

c) Permanent Account Number

d) Such information as may be required to collectively establish the legal existence of such an entity/juridical person.

The depositor shall inform the company within 30 days in case any update in the documents submitted earlier.

5) CENTRAL KYC REGISTRY:

Reserve Bank of India has mandated financial institutions to share KYC information to a Central KYC registry (CERSAI) who shall allot a common KYC number. Depositor(s) are requested to share with us such number upon receipt of the same.

6) HINDU UNDIVIDED FAMILY (HUF) DEPOSITS :

Deposits of HUF will be accepted subject to production of necessary documents as required by the Company.

7) JOINT DEPOSITS :

a) Deposits may be made in the joint names of two/three persons under "First or Survivor/s (F or S/s)" or "Anyone or Survivor/s (A or S/s)". All communications will be addressed to the first depositor. All interest payment and repayment of deposits will be made in the name of first depositor.

b) Deposits pertaining to Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family cannot be held jointly.

8) NOMINATION :

a) The depositor and/or the depositors, where deposits are made by more than one person jointly may, at any time, nominate a person to whom his/their deposit in the Company shall vest in the event of his or all the joint holders' death. Notwithstanding anything contained in any other law for the time being in force or in any disposition, whether testamentary or otherwise in respect of such other deposit in the Company where a nomination made in the prescribed manner purports to confer on any person the right to vest in the deposit, the nominee shall, on the death of the depositor(s) become entitled to all the rights in the deposit in the Company to the exclusion of all other persons unless the nomination is varied or cancelled in the prescribed manner.

b) Nomination can be made only by individuals. Non - individuals including society, trust, body corporate, partnership firm, karta of HUF, holder of Power of attorney cannot nominate.

c) The nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder.

d) A minor can be a nominee represented by his natural/court appointed guardian.

9) INCOME-TAX PROVISIONS :

a) **TDS Deduction:** (a) As required under the Income Tax Act, 1961, tax at applicable rate will be deducted at source from the amount of interest paid and/or credited to a depositor if the gross interest exceeds the prescribed limit during the financial year under specific customer ID. For exemption of TDS, First applicant, must submit to the company Tax declaration form (Form 15G/H/order U/s 10/Order U/s 197 – as the case may be).

(b) TDS will be deducted at twice the rate inforce if depositor's PAN becomes inoperative u/s. 206AA on failure to link PAN with Aadhaar as per rule 114AAA. If the provision of section 206AA is applicable to specified person in addition to section 206AB, the tax shall be deducted at higher of the two rates provided in section 206AA and 206AB.

b) **Furnishing PAN:** if a Non-assessee depositor requires any exemption from tax deduction at source on interest payments a valid declaration in Form 15G/15H, or any other form as may be prescribed under the Income Tax Act 1961 needs to be submitted. The depositors are presumed to be aware of the penal provisions of the said Act with respect to false declaration and the Company will in no way be responsible for such false declaration made by the depositor. PAN is mandatory where the deposit amount is equal or more than Rs.50,000/- or aggregating all deposits {Fixed deposit (FD) and Recurring deposit (RD)} is equal or more than Rs.500,000/- or the interest is crossing the prescribed limit.

c) **Form 15G/15H:** A new form 15G/15H has to be submitted again when any additional deposit is made or when an existing deposit is renewed, even though the Depositors may have already furnished the forms for the current financial year.

d) **TDS Certificates:** In accordance with the CBDT Circular 03/2011 dated 13/05/2011 TDS Certificates in Form No. 16A will be downloaded by the Company from TIN Website and the same will be authenticated by means of digital signature (Circular under Section 119 of the Income Tax Act, 1961). TDS certificates will not be generated from TIN Website if PAN is not furnished. While filling up the address of the applicant in the Deposit Application Form, please be informed that if the address as provided by you is the same address as the one updated with NSDL at the time of PAN application then the TDS certificate would be dispatched to that address. However, if both the addresses are different, then the TDS certificates would be printed with the address as updated with NSDL at the time of PAN application and would be sent by the company at the said address. If there is any change of address please update your address with NSDL by filling up the form for amendments/changes in PAN data and please intimate the said changes to the company also.

e) **TDS with respect to Non-Resident deposits:**

(a) The limit of Rs.5,000/- on FD interest for purposes of Tax will not be applicable.

(b) Declaration u/s 197 in Form 15G/15H for non deduction of Tax will not be applicable. However, a lower deduction Certificate obtained from the income tax Department, can be furnished for claiming Nil or lower rate of Tax.

(c) Tax rate will be as per the provisions of Section 195 of the Income Tax Act, 1961.

(d) If Double Tax Avoidance Agreement (DTAA) exists with the country of which the investor is resident, then the applicable Tax rate will be lower of DTAA rate or income tax rate. However to claim the benefit of DTAA rate, the Tax Residency Certificate will have to be furnished. In the event of non-furnishing of the Tax Residency Certificate, the higher Tax rate as per the income Tax Act will apply. Further, to claim the lower rate as per DTAA, Indian PAN will also be required otherwise, the Tax rate will be as per the provisions of Section 195 of the Income Tax Act, 1961.

10) DEPOSIT CERTIFICATE:

Deposit certificate will be sent to branch for hand delivery or dispatched by speed post/courier at the given correspondence / communication address in the application form and the Company shall not be held responsible for any loss or delay in transit. If the deposit receipt is not received by the Depositor(s) for any reason, the Depositor(s) should write to the company for enquiry. In the event of the loss of deposit Receipt the Company may at its discretion issue a duplicate receipt, upon receiving an indemnity bond and other required documents from the depositor (s) in the form prescribed by the company. All expenses in this connection will be borne by the Depositor(s).

11) RENEWALS:

a) Deposits can be renewed from the date of maturity only if renewal instructions along with deposit receipts are received within 6 months from the date of maturity. In such cases the rate prevailing on the date of maturity will be applicable. Otherwise the same will be renewed prospectively and in such cases interest ceases on maturity.

b) Renewal of deposit will be for an amount net of TDS, if any.

c) If the depositor opts for auto renewal then the deposit shall continue to be auto renewed on maturity as per the instructions specified in the application form till such time instructions to the contrary are received at Service centre. In such cases the depositor need not submit the original certificate for renewal.

d) The Depositor may change the renewal (only principal or together with interest) or refund option at any time prior to 15 days from the date of maturity of the deposit. If the depositor has not chosen any option, the company shall refund the applicable amount on maturity of the deposit.

e) Cumulative deposits can be renewed for maturity value.

f) A deposit can be renewed for a lower multiple of Rs.1,000/- by giving suitable instructions for repayment of balance amount.

g) A deposit can also be renewed for a higher multiple of Rs.1,000/- by giving the differential amount. Such consolidations can be done only on the date of maturity and therefore, the necessary remittance should reach the company at least one day before the date of maturity.

h) In the case of A or S/s accounts, renewals retaining one of the depositor(s) as the first depositor are possible. However, renewals to persons other than the second / third depositors in A or S/s accounts are not possible. Renewal of deposits by a change in the first named depositor is not possible in the case of F or S/s accounts.

i) For Minor investments, if the Depositor has opted for auto renewal and the Guardian PAN has been submitted during investment and if the Minor has become Major during contract period or during the auto renewal process, then it is the responsibility of the Minor who has become Major and the Guardian who has signed the original application to submit the PAN of the Minor who has become Major.

j) In case of auto renewals, the Depositor has to submit the Tax declaration form (Form 15G/15H as applicable) to the service centre within 15 days of fixed deposit issuance, failing which all the investments (RD and FD) in the specific customer ID will be treated as Taxable and appropriate TDS amount will be deducted and remitted to Income Tax Department, GOI

12) LOAN ON DEPOSITS:

a) The Company may grant at its sole discretion, loan up to 75% of the amount of deposit to the depositor after the expiry of three months from the date of deposit at rate of interest two percent points above the interest rate payable on the deposit. The relative term deposit receipt(s) and other documents have to be signed by both/all the depositors in case of A or S/s accounts and by the first depositor in case of F or S/s accounts, Cheque for loans will be drawn only in favour of the first depositor.

b) Renewal of deposit with loan outstanding is not permissible. Payment after adjustment of loan principal and loan interest will be made on maturity, if renewal instructions for the balance amount are not received at least 15 days in advance of the maturity.

13) REPAYMENTS:

a) If the Deposit Receipt is held in physical form, then receipt duly discharged on a revenue stamp of one rupee must be surrendered to the Company for repayment. In the case of deposit with "F or S/s" clause, the discharge has to be made by the first named depositor only. However, in the case of deposit with "A or S/s" clause, any one of the depositor may give the discharge.

b) If the depositor has opted for auto refund, then the physical certificate need not be submitted for repayment.

c) The Company shall intimate the details of maturity of the deposit to the depositor at least two months before the date of maturity of the deposit.

d) Interest will cease on the maturity date of deposit, if the deposit is not renewed within six months from the date of maturity, or if the deposit is withdrawn after the maturity date.

e) Repayment of deposits will be made only by National Electronic Fund Transfer (NEFT).

14) PREMATURE PAYMENT:

a) The company reserves the right to allow, at its absolute discretion, withdrawal of Fixed deposit before maturity. Where a deposit is so allowed to be prematurely withdrawn the relative deposit receipt must be discharged by all the depositors in case of A or S/s deposit and by the first named depositor in case of F or S/s deposit.

b) As per the Directions of Reserve Bank of India currently in force:

Premature repayment:

Up to 3 months from the date of deposit/renewal (Lock-in-period)	No repayment (Not applicable in case of premature repayment in the event of death of the depositor**)
After 3 months but before 6 months	No interest*
After 6 months but before the date of maturity	The Interest payable shall be 2 per cent lower than the Interest rate applicable to a Fixed deposit for the period for which the Fixed deposit has run or if no rate has been specified for that period, then 3 per cent lower than the minimum rate at which Fixed deposits are accepted by the Company*

**in the event of the death of a depositor, the Company shall repay the deposit prematurely, even within the lock-in-period, to the surviving depositor/s in the case of joint holding with survivor clause, or to the nominee/legal heir/s of the deceased depositor, on the request of the surviving depositor/s/nominee/legal heir, and only against submission of proof of death, and other necessary documents to the satisfaction of the Company. However no interest is payable on such repayments of deposits.
*The above rates are also applicable for premature repayments in the case of death of a depositor.
Premature repayments will be made only in favour of the first depositor.

GENERAL TERMS:

15) The Fixed deposit receipt will be issued, subject to cheque realisation/ receipt of funds in company's account. In case of cheque dishonour/non receipt of funds, the Fixed deposit receipt stands cancelled automatically.

16) The Company reserves the right to reject any application for Fixed deposit or for renewal without assigning any reason therefor.

17) Application for Fixed deposit should be made only on the forms prescribed by the Company and should be duly signed by all applicants. **Payment should be made by means of an Account payee Cheque/ demand draft in favour of SHRIRAM FINANCE LIMITED**. Payments can also be made through fund transfer National Electronic Fund Transfer (NEFT) and Real Time Gross Settlement (RTGS) to the company's account.

18) In the event of death of the first named depositor, all payments on account of principal and / or interest of the fixed deposit will be made to the person first in the order of the survivor(s) unless otherwise instructed by the depositor during his life time.
In the event of death of sole depositor and / or all the joint depositor, all payment on account of principal and /or interest will be made to the Nominee appointed by the depositor(s) on production of proof of identity and on execution of such other documents as the company may deem fit for the same.
In any other case, the amount will be paid to the legal representative(s) of the deceased on production of proper legal representation such as succession Certificate/Letter of administration/ probate of the will granted by a court of competent jurisdiction.

19) Deposit receipts issued by the Company are not transferable.

20) Depositors are requested to intimate any change of address and instructions regarding interest remittance to reach the Company at least 15 days before the next interest payment is due. In case of change of address, residential address proof needs to be furnished.

21) The Financial position of the Company as disclosed and the representations made in the application form are true and correct. The Company and its Board of Directors are responsible for the correctness and veracity thereof.

22) In case of any deficiency of the Company in servicing its deposit, the depositor may approach the District Level Consumer Dispute Redressal Forum or the State Level Consumer Dispute Redressal Forum or the National Consumer Dispute Redressal Forum for relief.

23) In case of non-repayment of the deposit or part thereof as per the terms and conditions of such deposit, the depositor may approach the Southern Region Bench of Company Law Tribunal, whose full address is, 3rd Floor, Corporate Bhavan (UTI Building), No.29, Rajaji Salai, Chennai 600 001, Tamil Nadu for redressal.

24) Any deposit which remains unclaimed and unpaid for a period of seven years from the date it becomes due for payment will be transferred to "The Investor Education and Protection Fund" established by the Central Government under section 125 of the Companies Act, 2013.

25) The Company is having a valid Certificate of Registration No.07-00459 dated 31/01/2023 issued by the Reserve Bank of India in lieu of erstwhile certificate No. 07-00459 dated 17 April 2007 under Section 45-IA of the Reserve Bank of India Act, 1934. The financial activities of the Company are regulated by the Reserve Bank of India. However, the Reserve Bank of India does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinion expressed by the Company and for repayment of deposits/discharge of liabilities by the Company.

26) Total amount of exposure (aggregate dues) from facilities, both fund and non-fund based, extended to, and the aggregate dues from companies in the same group or other entities or business ventures in which the directors and/or the Company are holding substantial interest as on 31/03/2023 is Rs. 1,575.61 crores.

27) Credit Ratings: India Ratings & Research Private Limited "IND AA+/Stable" and ICRA Limited "[ICRA]AA+ (Stable)".

28) The deposits solicited by the Company are not insured.

29) The acceptance, renewal and repayment of deposits and interest payment are subject to the terms and conditions of the Company and the directions of the Reserve Bank of India (RBI) under Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 2016 as amended from time to time and are subjected to jurisdiction of Chennai only. Subject to the said directions issued by RBI, the Company reserves the right to alter or amend without notice any or all of the terms and conditions stipulated above.

30) All correspondence with regard to deposits should be addressed to Company's following service centres: **Chennai**:1st Floor, Chaitanya Exotica, No: 51/24, Venkata Narayana Road, T Nagar, Chennai, Tamil Nadu- 600017., Phone:+91 44 49371111, Email: customersupport @shriramfinance.in; **Mumbai :** Office No.104 & 105 1st Floor, Level 1, Rupa Solitaire, Sector - 1, Millennium Business Park, Mahape, Navi Mumbai, Thane, Maharashtra - 400710, Phone :+91 22 41574545, Email : customersupport@shriramfinance.in; **Secunderabad/Hyderabad :** 1st Floor, Maspack House, D. No.12-13-1274, Street No.8, Tarnaka, Secunderabad, Telangana - 500017, Phone :+91 40 44182800, Email : customersupport@shriramfinance.in.

31) The maturity value payable in case of cumulative deposits will vary where tax is deducted at source. The maturity value for Cumulative Deposits is rounded off to nearest rupee.

32) Payment of interest / repayment of deposit falling due on a Sunday or a bank holiday or any day when the Company's head office does not work due to holiday or otherwise will be made on the next working day.

33) The Company has created a floating charge on its statutory liquid assets in favour of Trustees representing public deposit holders of the Company as per Directions of Reserve Bank of India.

34) Email ID and Mobile number is mandatory for investment in Fixed Deposit, where certificate mode is opted as E-Receipt.

35) The company accepts deposits through agents. The agents can accept duly filled in deposit application form along with KYC documents and cheque in favour of "Shriram Finance Limited". However, agents are not authorised to accept cash from depositors or issue receipt on behalf of the company for deposits. The Servicing of deposits accepted by the Company is undertaken by "Novac Technology Solutions Private Limited" and all Correspondence with regard to deposits should be addressed to Company's service centers as mentioned in point no. 30

PROVISIONAL RECEIPT

Received with thanks from Mr/Ms./Minor .....cheque/DD/FD (in case of renewal) No ..... ₹ For .....

Dated.....drawn on..... bank..... branch as fixed deposit under Cumulative / Non-Cumulative Scheme for a

Period of ..... month (s). Senior citizen ☐ Minor ☐

Following Documents received : (Self-attested)

Passport / Driving License / Voter's Identity Card issued by Election Commission of India / Job card issued by NREGA duly signed by an officer of the State Government / The letter issued by Unique Identification Authority of India containing details of Name, Address & Aadhaar number / Letter issued by the National Population Register Containing details of name and address / Utility Bill (Electricity/Telephone/Postpaid mobile phone/Piped Gas/Water Bill) not more than 2 months old / Cancelled cheque / Form 15G / Form 15H / Others (kindly specify). Age proof in case of minor and senior citizen.

Date : **(Valid subject to realisation of cheque / receipt of funds in Company's account)** **(For Shriram Finance Limited)**

Shriram Finance Limited
(Formerly known as Shriram Transport Finance Company Limited)

SHRIRAM Finance

Know Your Customer (KYC) Application Form (Resident Individuals / HUF / Sole Proprietorship/NRI)

Please fill the information in CAPITAL Letters and ✔ in appropriate places

The information is sought under Prevention of Money Laundering Act, 2002, the rules notified thereunder and RBI guidelines on Know Your Customer
For existing Depositor, the information furnished herein will supersede the information available in the records of SFL.

Customer's Details (as per KYC documents)

Customer ID: _____

CKYC No (if any) _____ *Gender : M ☐ F ☐ Others ☐

*Date of Birth D D M M Y Y

*Name _____

*Father Name _____

*Mother Name _____

Spouse Name (If Married) _____

*Communication Address: _____

City _____ State _____ *Pin _____

Country _____ Birth Place _____

Nationality _____ Citizenship _____

Paste latest passport size photograph with signature (DO NOT STAPLE)

IGNORE if already submitted earlier

*Permanent Address: _____

City _____ State _____ *Pin _____

Country _____

* Marital Status: ☐ Married ☐ Unmarried ☐ Others

*Mobile No _____ #Email ID _____

* Fields are Mandatory # Mandatory for E-Receipt

*Occupation : ☐ Service ☐ Private Sector ☐ Self Employed ☐ Retired ☐ Public Sector ☐ Government Sector ☐ Housewife ☐ Student ☐ Professional ☐ Business ☐ Other (specify below) _____

*Please tick (✓) If the following is applicable to you ☐ Politically Exposed Person (PEP) ☐ Relative of PEP ☐ Not Applicable

*Proof of Identity (Self Attested)	Expiry Date
☐ Aadhaar issued by UIDAI	
☐ Passport	___/___/_____
☐ Driving Licence	___/___/_____
☐ Voter ID Card	
☐ Others : _____	

*Proof of Address (Self Attested)	Expiry Date
☐ Aadhaar issued by UIDAI	
☐ Passport	___/___/_____
☐ Driving Licence	___/___/_____
☐ Voter ID Card	
☐ Others : _____	

Additional Documents Required for NRI`S

* Address proof both Indian and overseas - Self Attested
* PIO card (if it is a foreign passport)
* Tax Resident Certificate (TRC) from IT Department of the country of which the investor is resident to avail DTAA benefit
* Overseas Employment letter (optional for confirmation of residential status and overseas address)
* Passport with valid visa page self attested
* DTAA Declaration
* NRI Undertaking cum FATCA / CRS declaration Form

Place : _____ *Date : ___/___/_____ *Signature : _____

For Office Use Only

Documents Received ☐ **Certified Copies** **Checked by** _____

KYC VERIFICATION CARRIED OUT BY	INSTITUTION DETAILS
Emp. Name : _____	Name :
Emp. Code : _____	Code : _____
Designation : _____	
Date : _____	

Employee signature

SHRIRAM Finance

PARTICULARS REQUIRED TO BE SPECIFIED AS PER THE PROVISIONS OF NON-BANKING FINANCIAL COMPANIES ACCEPTANCE OF PUBLIC DEPOSITS (RESERVE BANK) DIRECTIONS, 2016 AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES, 1977:

A. Name of the Company : **SHRIRAM FINANCE LIMITED** (Formerly known as Shriram Transport Finance Company Limited)

B. Date of Incorporation of the Company : 30th June 1979

C. Business carried on by the Company and its subsidiary with details of branches : NBFC - INVESTMENT AND CREDIT COMPANY. (NBFC-ICC) (The Company is primarily engaged in the business of financing commercial vehicles, passenger vehicles, construction equipment, farm equipment, micro, small and medium enterprises, two-wheelers, gold loans, personal loans and allied activities)

The company has branches in below mentioned states and union territories:

State					Union Territory
Andhra Pradesh	Gujarat	Kerala	Odisha	Telangana	Chandigarh
Assam	Haryana	Madhya Pradesh	Punjab	Tripura	Dadra and Nagar Haveli and Daman and Diu
Bihar	Himachal Pradesh	Maharashtra	Rajasthan	Uttar Pradesh	Delhi
Chhattisgarh	Jharkhand	Manipur	Sikkim	Uttarakhand	Jammu and Kashmir
Goa	Karnataka	Meghalaya	Tamil Nadu	West Bengal	Puducherry

for more details of our branches, please visit Company's website
(Link: https://www.shriramfinance.in/branch-locator/)

Subsidiary	Business carried on by the subsidiary
Shriram Housing Finance Limited	Housing Finance

The subsidiary company has branches in below mentioned states and union territories:

State					Union Territory
Andhra Pradesh	Haryana	Madhya Pradesh	Rajasthan	Uttar Pradesh	Delhi
Chhattisgarh	Karnataka	Maharashtra	Tamil Nadu	Uttarakhand	Puducherry
Gujarat	Kerala	Punjab	Telangana	West Bengal	

for more details of branches, please visit our subsidiary's website
(Link: https://www.shriramhousing.in/contact-us)

D. Brief Particulars of the Management of the Company : The Company is managed by its Executive Vice Chairman / Managing Director & CEO under the supervision of the Board

E. Names, Addresses & Occupation of the Directors :

Sr. No.	Full Name & Designation	Address	Occupation
1.	Mr. Jugal Kishore Mohapatra, Chairman, Independent Director (DIN 03190289)	Flat No. 101, Lova Villa, Plot No. 408, Saheed Nagar, Bhubaneswar - 751007	Retired Civil Servant (IAS)
2.	Mr. Umesh Revankar, Executive Vice Chairman (DIN 00141189)	1001, Simran CHS Ltd., Plot no. 9, 15th Road, Khar (West), Near Gabana HDFC Bank, Mumbai – 400052	Service
3.	Mr. Y. S. Chakravarti, Managing Director and Chief Executive Officer (DIN 00052308)	Flat No.302, Banjara Heritage Apartments, Road No. 3, Panchavati Society, Banjara Hills, Hyderabad – 500 034	Service
4.	Mr. S. Sridhar, Independent Director (DIN 00004272)	D-905, Ashok Towers, Dr. S. S. Rao Road, Parel, Mumbai – 400012	Management Consultant
5.	Mr. D. V. Ravi, Non-Executive Non-Independent Director (DIN 00171603)	B3E, Regal Palm Gardens, CEE DEE YES Apartments, Velachery Tambaram Road, Velachery, Chennai- 600 042	Service
6.	Mr. Pradeep Kumar Panja, Independent Director (DIN 03614568)	Bhaskara, 21, I Main Road, 4th Cross, Gaurav Nagar, JP Nagar, 7th Phase Bangalore 560 078	Retired SBI Managing Director
7.	Mr. Ignatius Michael Viljoen, Non-Executive Non-Independent Director (DIN 08452443)	419, Highland Road, Kensington, Johannesburg, 2094, South Africa	Head of Credit at Sanlam Emerging Markets Portfolio Management
8.	Mr. Parag Sharma, Joint Managing Director and Chief Financial Officer (DIN 02916744)	B-1401, Ellora, Plot No.27, Sector – 11 Building, CBD Belapur, Navi Mumbai – 400 614	Service
9.	Mrs. Maya S. Sinha, Independent Director (DIN 03056226)	11- Vipul building, B.G Kher Marg, Opp. Malabar Hill Police Station, Malabar Hill, Mumbai - 400006	Retired Bureaucrat

F & G. -Profits of the Company before and after making provisions for tax and dividends declared by the Company for the three financial years immediately preceding the date of advertisement

(₹ in crores)

Year Ended	Profit before provision for Tax	Profit after provision for tax	Equity Dividend Declared	
			Rate %	Amount *
31.03.21	3,278.01	2,487.26	180	463.90
31.03.22	3,549.25	2,707.93	200	539.65
31.03.23	8,184.89	5,979.34	350	1,311.31

* The dividend amount is inclusive of dividend distribution tax, if any.

H. Summarised Financial Position of the Company as appearing in the latest Audited Balance Sheet:

(₹ in crores)

Particulars	As at March 31, 2023	As at March 31, 2022
I ASSETS		
1 Financial assets		
a) Cash and cash equivalents	9,505.30	10,662.44
b) Bank balance other than (a) above	6,312.11	5,692.72
c) Derivative financial instruments	668.81	201.40
d) Receivables		
(I) Trade receivables	17.00	5.35
(II) Other receivables	260.12	190.49
e) Loans	1,71,984.58	1,16,665.15
f) Investments	8,565.06	6,809.16
g) Other financial assets	72.70	51.45
Total financial assets	**1,97,385.68**	**1,40,278.16**
2 Non-financial assets		
a) Current tax assets (net)	716.97	228.24
b) Deferred tax assets (net)	1,743.92	869.38
c) Investment property	2.62	1.97
d) Property, plant and equipment	209.49	110.56
e) Right-of-use assets	490.21	302.52
f) Intangible assets under development	66.08	-
g) Goodwill	1,406.73	-
h) Other intangible assets	1,217.65	3.04
I) Other non-financial assets	424.51	312.22
Total non-financial assets	**6,278.18**	**1,827.93**
Total assets	**2,03,663.86**	**1,42,106.09**
II LIABILITIES AND EQUITY LIABILITIES		
1 Financial liabilities		
a) Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	0.02
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	293.24	166.01
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.36	1.46
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1.09	1.21
b) Debt securities	43,652.59	41,256.55
c) Borrowings (other than debt securities)	73,590.02	46,676.93
d) Deposits	36,139.83	21,948.98
e) Subordinated liabilities	4,523.85	4,614.25
f) Lease liabilities	563.46	349.43
g) Other financial liabilities	1,020.66	859.64
Total financial liabilities	**1,59,785.10**	**1,15,874.48**
2 Non-financial liabilities		
a) Current tax liabilities (net)	160.89	36.82
b) Provisions	211.48	138.18
c) Other non-financial liabilities	199.75	124.42
Total non-financial liabilities	**572.12**	**299.42**
Total liabilities	**1,60,357.22**	**1,16,173.90**
3 Equity		
a) Equity share capital	374.43	270.52
b) Other equity	42,932.21	25,661.67
Total equity	**43,306.64**	**25,932.19**
Total liabilities and equity	**2,03,663.86**	**1,42,106.09**

Note: Brief particulars of Contingent Liabilities

(A) Contingent liabilities (₹ in crores)

	Particulars	As at March 31, 2023
a.	In respect of Income tax demands where the Company has filed appeal before various authorities	55.87
b.	VAT demand where the Company has filed appeal before various appellates	4.92
c.	Service tax demands where the Company has filed appeal before various authorities	2,056.61
d.	Penalty levied for Contravention of provisions of Section 6(3)(b) of FEMA, 1999 read with Regulation 4 of Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2000	5.00
	Total	**2,122.40**

(B) Commitments not provided for (₹ in crores)

	Particulars	As at March 31, 2023
a.	Estimated amount of contracts remaining to be executed on capital account, net of advances	101.36
b.	Commitments related to loans sanctioned but undrawn	283.98

I. (A) The amount which the Company can raise by way of deposits (1.5 times of Net Owned Funds) ₹ 53,290.02 crores

(B) The aggregate of public deposits held on 31.03.2023 ₹ 34,805.01 crores

J. The Company has no overdue deposits other than unclaimed deposits.

K. The Company hereby declares that:

1) The Company has complied with the applicable provisions of the RBI Directions;

2) The compliance with the Directions does not imply that the repayment of deposits is guaranteed by the Reserve Bank of India;

3) The deposits accepted by the Company are unsecured and rank pari passu with other unsecured liabilities.

4) The Company is not in default in the repayment of deposits or interest thereon.

By Order of the Board
For Shriram Finance Limited
(Formerly known as Shriram Transport Finance Company Limited)

Place: Bhubaneshwar
Date: June 23, 2023

Jugal Kishore Mohapatra
CHAIRMAN
(DIN 03190289)

The above text of advertisement has been issued on the authority and in the name of the Board of Directors of the Company and has been approved by the Board of Directors at its meeting held on June 23, 2023 and a copy of same has been delivered to the Regional Office of the Department of Non-Banking Companies of the Reserve Bank of India, Chennai